TROPICANA CORPORATION BERHAD
(197901003695) (47908-K)
(Incorporated in Malaysia)
("**The Company**" or "**Tropicana**")

Minutes of the Forty-Seventh Annual General Meeting ("**47th AGM**") of the Company held at Ballroom I, Main Wing, Tropicana Golf & Country Resort, Jalan Kelab Tropicana, 47410 Petaling Jaya, Selangor Darul Ehsan on Wednesday, 24 June 2026 at 11:00 a.m.

Directors	:	Tan Sri Dato' Sri Mohamad Fuzi Bin Harun	(Independent Non-Executive Chairman) (the Chairman of the Meeting) ("**Tan Sri Chairman**")
		Mr. Din Tan Yong Chia	Deputy Group Chief Executive Officer
		Mr. Dion Tan Yong Chien	Group Non-Independent Non-Executive Director
		Mr. Jared Ang Tzer Shen	Group Non-Independent Non-Executive Director (present via video conference)
		Datuk Mark Victor Rozario	Non-Independent Non-Executive Director
		Datuk Wira Lye Ek Seang	Independent Non-Executive Director
		Madam Vivienne Cheng Chi Fan	Independent Non-Executive Director
		Datuk Tan Mann Chai, JP	Independent Non-Executive Director (present via video conference)
		Ms. Emilia Binti Matrahah	Independent Non-Executive Director
		Datuk Seri Dr. Hajah Zurainah Binti Musa	Independent Non-Executive Director
Absent with Apologies	:	Tan Sri Dato' Tan Chee Sing	Group Executive Vice Chairman
Shareholders, Proxies, and Corporate Representatives	:	As per the Attendance List	
By Invitation	:	Mr. Dennis Ng Teck Yow	Group Chief Executive Officer, Subsidiaries
		Mr. Khoo Thian Shyang	Deputy Chief Executive Officer
		Mr. Lim Lai Seng	Managing Director/Chief Financial Officer
		Mr. Ong Chee Wai	Representative of Ernst & Young PLT (External Auditors)
In Attendance	:	Dr. Chan Tze Leong	Company Secretary
		Ms. Chua Siew Chuan	Company Secretary
		Ms. Chin Mun Yee	Company Secretary

1. **WELCOME ADDRESS**

Before proceeding with the Meeting, the Master of Ceremonies ("**MC**") welcomed all attendees to the 47th AGM of the Company and introduced the Chairman, members of the Board of Directors ("**Board**"), the Group Chief Executive Officer, the Deputy Group Chief Executive Officer, the Deputy Chief Executive Officer, the Managing Director/Chief Financial Officer, the Company Secretaries, as well as representatives from the External Auditors, the Poll Administrator, and the Independent Scrutineer. The MC then invited Tan Sri Chairman to deliver his welcome address.

On behalf of the Board, Tan Sri Chairman welcomed and thanked all attendees for their presence at the 47th AGM of the Company. Tan Sri Chairman informed the Meeting that the Company Secretaries, Dr. Chan Tze Leong ("**Dr. Chan**") and Ms. Chua Siew Chuan ("**Ms. Chua**"), would assist in the conduct of the Meeting.

Dr. Chan informed the Meeting that Tan Sri Dato' Tan Chee Sing, Group Executive Vice Chairman, had extended his apologies for being unable to attend the Meeting.

2. **CHAIRMAN**

Tan Sri Chairman presided as Chairman of the Meeting.

3. **QUORUM**

Upon confirmation that the requisite quorum was present pursuant to Clause 94 of the Company's Constitution, Tan Sri Chairman declared the Meeting duly convened and called the Meeting to order at 11:00 a.m.

4. **NOTICE OF MEETING**

The Notice convening the Meeting, having been circulated within the prescribed period was, with the permission of the Meeting, taken as read.

5. **MEETING PROCEDURES**

Ms. Chua informed the Meeting that in compliance with the Main Market Listing Requirements ("**MMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), all resolutions set out in the Notice of the 47th AGM would be voted upon by way of poll. Ms. Chua further informed the Meeting that Tan Sri Chairman, in accordance with Section 330 of the Companies Act 2016, had exercised his right as Chairman of the Meeting to demand a poll on all resolutions tabled at the Meeting.

Ms. Chua then provided a brief overview of the polling process. For administrative efficiency, Ms. Chua informed the Meeting that the polling would be conducted upon the conclusion of deliberations on all Agenda items.

The Meeting was further informed that Securities Services (Holdings) Sdn. Bhd. had been appointed as the Poll Administrator, while Commercial Quest Sdn. Bhd. had been appointed as the Independent Scrutineer to verify the polling results.

6. PRESENTATION ON THE FINANCIAL PERFORMANCE AND ACHIEVEMENTS OF THE GROUP FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 ("FY2025")

Mr. Dennis Ng Teck Yow ("**Mr. Dennis Ng**"), *Group Chief Executive Officer of the Subsidiaries*, was invited to brief the shareholders on the Group's financial performance and key achievements for FY2025.

The Meeting noted the following key highlights presented by Mr. Dennis Ng on the Group's performance and achievements during FY2025:

(a) FY2025 Milestones Achieved

The Group's key financial achievements for FY2025 were as follows:

1. Total property sales: RM 651.7 million
2. Total revenue: RM1.5 billion
3. Unbilled sales: RM2.0 billion
4. Total equity: RM5.2 billion
5. Net assets per share: RM1.63
6. Net gearing ratio: 0.41 times

(b) FY2025 Financial Results Snapshot

Description	**FY2025**	**Financial year ended 31 December 2024 ("FY2024")**	**% Change**
Revenue (RM' million) (1)	1,501.0	1,407.6	6.6%
Loss before tax ("**LBT**") (RM' million) (2)	(12.9)	(117.1)	89.0%
Loss after tax and minority interest ("**LATMI**") (RM' million)	(118.8)	(208.5)	43.0%
Basic loss earnings per share (sen)	(4.9)	(9.1)	46.2%
LBT margin (%)	(0.9%)	(8.3%)	89.2%
LATMI margin (%)	(7.9%)	(14.8%)	46.6%

Notes:

(1) The Group's revenue in FY2025 stood at RM1,501.0 million compared to RM1,407.6 million in FY2024. The growth in revenue was primarily attributable to the completion of the divestment of several landbanks during the financial year. Robust sales across both new and ongoing projects, alongside continued revenue recognition from unbilled sales, also contributed to improved performance in the property development and property management segments for FY2025.

(2) The Group recorded a lower LBT of RM12.9 million and a loss attributable to owners of the parent of RM118.8 million in FY2025 on the back of the increased progress billings across the Group's key projects. Higher losses in the previous financial year mainly arose from the recognition of one-off losses on the disposal of Tropicana Gardens Mall amounting to RM254.5 million, which was partially offset by a one-off gain of RM161.8 million from the disposal of an associate company. The decline in finance costs incurred also contributed to

better earnings during the year, in line with the Group's strategy to reduce its overall debt level through asset monetisation.

	31 December 2025 RM' million	**31 December 2024 RM' million**	**% Change**
Non-current assets	6,502.5	6,544.0	(0.6%)
Current assets	4,215.8	3,941.5	7.0%
Total assets	**10,718.3**	**10,485.5**	**2.2%**
Non-current liabilities	2,573.2	2,070.2	24.3%
Current liabilities	2,986.0	3,033.4	(1.6%)
Total liabilities	**5,559.2**	**5,103.6**	**8.9%**
Total equity	**5,159.1**	**5,381.9**	**(4.1%)**
Total equity and liabilities	**10,718.3**	**10,485.5**	**2.2%**
Total cash (RM)	656.6	696.4	**(5.7%)**
Gross gearing (times)	0.53	0.43	**23.3%**
Net gearing (times)	0.41	0.30	**36.7%**
Total no. of shares in issue (million)	2,412.8	2,467.0	**(2.2%)**
Net assets/share (RM)	1.63	1.67	**(2.4%)**

(c) Summary of Upcoming Developments

Project name	**Gross development value (RM)**	**Target launch date**
Tropicana Alam, Puncak Alam – Shop Offices (85 units)	129 million	Quarter 3 2026
Tropicana Alam, Puncak Alam – Serviced Apartments & Retails @ Cyberjaya (603 units)	251 million	Quarter 3 2026
Tropicana Danga Bay, Johor – Bora Tower B Serviced Apartments (245 units)	136 million	Quarter 2 2026
Tropicana Shores, Langkawi – Odesea Serviced Apartments (665 units)	666 million	Quarter 3 2026
Tropicana Lagoon, Langkawi – Maia Solana Townhouses & Serviced Suites (138 units)	209.5 million	Quarter 3 2026
Tropicana Lagoon, Langkawi – Maia Calista Townhouses & Serviced Suites (146 units)	214.4 million	Quarter 3 2026
Tropicana Lagoon, Langkawi – Maia Estela Townhouses & Serviced Suites (168 units)	252.1 million	Quarter 3 2026
Tropicana Lagoon, Langkawi – Maia Marina Serviced Suites (989 units)	1 billion	Quarter 4 2026

(d) Market Traction and Future Growth

Tropicana remains committed to monitoring key performance metrics, maintaining cost-efficiency measures, and launching new developments that meet customer demand. As an experienced master planner and builder of various developments, Tropicana is agile and able to adapt quickly to changing trends and customer demands.

Developments with Full Take-up Rates in FY2025

The Group achieved 100% take-up rates for the following developments during FY2025:

1. Edelweiss Serviced SOFO, Tropicana Gardens, Tropicana Indah
2. Summit Commercial Hub 3 & 4 Storey Shop Office, Tropicana Uplands, Johor
3. Assana Services Suites, Tropicana Cenang, Langkawi
4. Merissa Services Suites, Tropicana Cenang, Langkawi

(e) Recurring Income – Key Investment Properties

The Group's recurring income is supported by the following key investment properties:

1. Tenby International School, Tropicana Aman, Kota Kemuning
2. Tropicana Office Tower, Tropicana Indah, Kota Damansara

(f) Tropicana's Strategic Priorities

Tropicana remains focused on the following priorities to drive sustainable growth and enhance shareholder value:

1. Strengthening cash flow, improving the financial position, and reducing net gearing.
2. Accelerating time-to-market through effective marketing, strategic sales campaigns, and timely project launches and delivery.
3. Optimising construction efficiency and operating cost management.
4. Acquiring strategic, high-potential land banks and unlocking value through asset monetisation.
5. Leveraging artificial intelligence ("**AI**") to enhance customer engagement and satisfaction.
6. Reinforcing the Group's commitment to environmental, social, and governance ("**ESG**") principles through a robust framework.

(g) Tropicana Journey and Market Traction

To strengthen its market presence and drive sales performance, Tropicana implemented a series of tactical and strategic initiatives in FY2025, including:

1. Financial Resilience & Scaling
2. Engaging & Tactical Campaigns
3. Proptech
4. T360 Digital Platform
5. T Journey, A Hospitality Management & Services Ecosystem
6. Internet of Things / Smart Living / AI Projects

7. ESG Practices

(h) Awards and Accolades

The Group received numerous prestigious awards and accolades in FY2025, reflecting its commitment to excellence in development, sustainability, and branding as follows:

1. **Asia Records**
   - Most Geographically Diverse Portfolio in recognition of the Group's sustainable developments and integrated townships, such as the resort-style golf course townships, highland resort cities, and beachfront luxury developments by a single property developer

2. **2025 Putra Aria Brand Awards**
   - Silver Award for Best Developer in the Property Category

3. **TDM Travel Trade Excellence Awards 2025**
   - Serviced Apartment of the Year Award

4. **ESG Plus Awards 2025**
   - Environmental Sustainability Award

5. **Malaysia Developer Awards 2025**
   - Top 10 Developers in the Top-of-the-Chart (RM1 billion and above)

6. **Tourism Industry Awards 2025**
   - Best Family-Oriented Golf Club
   - Best Golf Tourism Experience
   - Best Golf Lifestyle Restaurant for Twenty7 Restaurant

7. **Propertyguru Asia Awards Malaysia**
   In partnership with iproperty.com.my 2025
   - People's Choice Award - Top 10 Developers
   - Best Mass Market Landed Development (Southern)
   - Best Ultra Luxury High-Rise Development (Southern)
   - Best Branded Residential Development

8. **Asia Pacific Property Awards 2025**
   - Best Residential High-Rise Architecture Malaysia

9. **Hubexo Elite Awards 2025**
   - Top 10 Developers Award 2025
   - Elite Asia Award

10. **The Starproperty Awards 2025**
    - The All-Stars Award - Best Performing Developers of 2025
    - The Business Estate Award – Best Commercial Development
    - The Family-friendly Award – Best Family-Centric Development (Landed)
    - The Holiday Home Award – Best Vacation Property Development
    - The Southern Star Award – Best Southern Malaysia Development

Ms. Chua thanked Mr. Dennis Ng for his informative presentation.

7. LETTER RECEIVED FROM MINORITY SHAREHOLDERS WATCH GROUP ("MSWG")

Ms. Chua informed the Meeting that the Company had received a letter dated 19 June 2026 from the MSWG. The questions raised therein, together with the Company's responses, were presented by Mr. Lim Lai Seng ("**Mr. Lim**"), the Managing Director/Chief Financial Officer and Mr. Dennis Ng, were annexed to these minutes as **Annexure A**.

8. AUDITED FINANCIAL STATEMENTS FOR FY2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

The first item on the Agenda was to receive the Audited Financial Statements for FY2025, together with the Reports of the Directors and the Auditors thereon.

Ms. Chua invited questions from the floor regarding the Audited Financial Statements.

QUESTIONS FROM THE FLOOR

8.1 A shareholder raised the following questions:

(i) What were the Group's profits for the last five (5) years, and when was the last dividend paid to the shareholders?
(ii) Given that the Group has substantial cash reserves, could the Board explain why no dividend has been paid to the shareholders?
(iii) Why was the Company required to pay corporate tax of RM77 million despite continuing to incur losses?
(iv) What was the purpose of the Company's recent share buyback activities, and have these buybacks enhanced shareholder value? Given the Company's cash position, why were the funds utilised for share buybacks instead of being distributed as dividends to shareholders?

Mr. Lim responded as follows:

(i) The Company had not recorded profits over the past five (5) financial years, as the Group had incurred losses arising mainly from asset disposals carried out to strengthen its financial position, including stabilising its borrowings and reducing its gearing level. The last dividends were declared in 2019 and 2020, comprising cash and share dividends, respectively.
(ii) The Company would consider declaring dividends when it had sufficient profits. Management remained optimistic that the Company would return to profitability for the financial year ending 31 December 2026 and, subject to its financial performance, might consider declaring dividends in 2027.
(iii) The tax expense was mainly attributable to the recognition of deferred tax assets, while no taxable profits were available for utilisation.
(iv) The share buyback transactions were carried out in accordance with the share buy-back mandate approved by the shareholders at the last Annual General Meeting ("**AGM**").

There being no further questions and as the first item on the Agenda was meant for discussion only, Tan Sri Chairman declared that the Audited Financial Statements for FY2025, together with the Reports of the Directors and the Auditors thereon, be received.

9. ORDINARY RESOLUTION 1
DIRECTORS' FEES

The next item on the Agenda was to seek shareholders' approval for the payment of Directors' fees to the Non-Executive Directors in accordance with the fee structure outlined in item 2 of the Explanatory Notes to Ordinary Business, for the period from the conclusion of the 47th AGM of the Company until the conclusion of the next AGM of the Company to be held in 2027.

Ms. Chua invited questions from the floor regarding this proposed resolution.

As no questions were raised, the Company Secretary proceeded to the next item on the Agenda.

10. ORDINARY RESOLUTION 2
MEETING ATTENDANCE ALLOWANCE

The next item on the Agenda was to seek shareholders' approval for the payment of a meeting attendance allowance of RM1,000.00 per meeting day to each Non-Executive Director for the period from the conclusion of the 47th AGM of the Company until the conclusion of the next AGM of the Company to be held in 2027.

Ms. Chua invited questions from the floor regarding this proposed allowance.

As no questions were raised, the Company Secretary proceeded to the next item on the Agenda.

11. ORDINARY RESOLUTIONS 3, 4 AND 5
RE-ELECTION OF THE FOLLOWING DIRECTORS WHO RETIRED PURSUANT TO CLAUSE 113 OF THE COMPANY'S CONSTITUTION, AND BEING ELIGIBLE, HAVE OFFERED THEMSELVES FOR RE-ELECTION:
(I) MR. DION TAN YONG CHIEN
(II) MADAM VIVIENNE CHENG CHI FAN
(III) DATUK TAN MANN CHAI, JP

The next item on the Agenda was to consider re-election of Mr. Dion Tan Yong Chien, Madam Vivienne Cheng Chi Fan and Datuk Tan Mann Chai, JP, who were retiring pursuant to Clause 113 of the Company's Constitution and, being eligible, had offered themselves for re-election.

The Meeting noted that the re-election of each Director would be voted individually.

11.1 Ordinary Resolution 3
Re-election of Mr. Dion Tan Yong Chien

In accordance with Clause 113 of the Company's Constitution, Mr. Dion Tan Yong Chien, who retired by rotation and, being eligible, offered himself for re-election as a Director of the Company.

11.2 Ordinary Resolution 4
Re-election of Madam Vivienne Cheng Chi Fan

In accordance with Clause 113 of the Company's Constitution, Madam Vivienne Cheng Chi Fan, who retired by rotation and, being eligible, offered herself for re-election as a Director of the Company.

11.3 Ordinary Resolution 5
Re-election of Datuk Tan Mann Chai, JP

In accordance with Clause 113 of the Company's Constitution, Datuk Tan Mann Chai, JP, who retired by rotation and, being eligible, offered himself for re-election as a Director of the Company.

Ms. Chua then invited questions from the floor regarding the proposed re-election of the retiring Directors.

As no questions were raised, the Company Secretary proceeded to the next item on the Agenda.

12. ORDINARY RESOLUTION 6
RE-APPOINTMENT OF AUDITORS

Dr. Chan informed the Meeting that the next item on the Agenda was to seek shareholders' approval for the re-appointment of Ernst & Young PLT as the Auditors of the Company until the conclusion of the next AGM of the Company and to authorise the Directors to fix their remuneration.

The Meeting was informed that Ernst & Young PLT had expressed their willingness to continue in office as Auditors for the ensuing year.

Dr. Chan then invited questions from the floor regarding the proposed re-appointment.

As no questions were raised, the Company Secretary proceeded to the next item on the Agenda.

13. SPECIAL BUSINESS:
ORDINARY RESOLUTION 7
PROPOSED AUTHORITY FOR DIRECTORS TO ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

The next item on the Agenda was a special business to consider and, if thought fit, approve the Ordinary Resolution 7, which would empower the Directors to allot and issue new shares in the Company not exceeding ten per centum (10%) of the total number of issued shares, in accordance with Paragraph 6.03(1) of the MMLR of Bursa Securities, to be utilised before the conclusion of the AGM of the Company to be held in 2027.

The Meeting was further informed that approval was being sought to waive the statutory pre-emptive rights of shareholders of the Company in respect of any such new share issuance. Any new shares issued under this authority would rank equally in all respects with the existing issued shares of the Company.

The Meeting noted that the Company continues to explore investment opportunities to enhance its earnings potential. In the event such opportunities require the issuance of new shares, the Directors would otherwise need to convene a general meeting for approval, even for issuances within the prescribed limit.

To avoid unnecessary delay and additional costs in convening a general meeting for each issuance, it was proposed that the Directors be empowered to issue new shares in the Company up to the ten per centum (10%) limit as and when necessary. This authority, unless revoked or varied by the shareholders of the Company at a general meeting, shall remain in force until the conclusion of the next AGM of the Company.

Dr. Chan then invited questions from the floor regarding the proposed mandate to issue shares and the waiver of statutory pre-emptive rights.

As no questions were raised, the Company Secretary proceeded to the next item on the Agenda.

14. SPECIAL BUSINESS:
ORDINARY RESOLUTION 8
PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES

The next item on the Agenda was a special business to consider and, if deemed appropriate, approve Ordinary Resolution 8 on the proposed renewal of the authority for the Company to purchase its own shares, up to ten per centum (10%) of the total number of issued shares of the Company.

The Meeting noted that unless revoked or varied by the Company at a general meeting, the authority for the share buy-back, if approved, would remain in effect until the conclusion of the next AGM of the Company.

It was further noted that the details of the proposed renewal are set out in the Share Buy-Back Statement dated 29 April 2026.

Dr. Chan then invited questions from the floor regarding the proposed renewal of the share buy-back authority.

As no questions were raised, the Company Secretary proceeded to the next item on the Agenda.

15. SPECIAL BUSINESS:
ORDINARY RESOLUTION 9
PROPOSED RENEWAL OF AUTHORITY FOR DIRECTORS TO ALLOT AND ISSUE NEW ORDINARY SHARES IN RELATION TO THE DIVIDEND REINVESTMENT SCHEME ("DRS")

The next item on the Agenda was a special business to consider and, if thought fit, approve Ordinary Resolution 9 pertaining to the proposed renewal of authority for the Directors to allot and issue new ordinary shares in the Company in relation to the DRS. The DRS provides shareholders of the Company with the option to reinvest their cash dividend entitlements, if any, in new ordinary shares of the Company.

The Meeting noted that the approval of this resolution would empower the Directors of the Company to issue and allot new ordinary shares in the Company pursuant to the DRS for any dividends that may be declared until the conclusion of the next AGM of the Company.

Dr. Chan then invited questions from the floor regarding the proposed renewal of authority under the DRS.

As no questions were raised, the Company Secretary proceeded to the next item on the Agenda.

16. SPECIAL BUSINESS:
ORDINARY RESOLUTION 10
RE-ELECTION OF DATUK SERI DR. HAJAH ZURAINAH BINTI MUSA WHO RETIRED PURSUANT TO CLAUSE 112 OF THE COMPANY'S CONSTITUTION, AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION

The next item on the Agenda was to consider the re-election of Datuk Seri Dr. Hajah Zurainah Binti Musa, who, having been appointed to the Board since the last AGM, retired pursuant to Clause 112 of the Company's Constitution and, being eligible, had offered herself for re-election.

Dr. Chan then invited questions from the floor regarding the proposed re-election of Datuk Seri Dr. Hajah Zurainah Binti Musa.

As no questions were raised, the Company Secretary proceeded to the next item on the Agenda.

17. ANY OTHER BUSINESS

The Meeting was informed that no notice had been received to transact any other business for which due notice was required to be given.

18. POLLING PROCESS

There being no other business, the Meeting proceeded with the voting by poll for all resolutions tabled. Tan Sri Chairman declared the registration for attendance closed at 11:55 a.m.

The Company Secretary then briefed the shareholders, proxies, and corporate representatives on the procedures for electronic polling. At this juncture, a short video clip explaining the electronic voting procedure was played.

The Meeting proceeded with the casting of votes, and upon completion, Tan Sri Chairman announced the closure of the poll.

To facilitate verification of the voting results, the Meeting was adjourned at 12:00 noon.

The results of the poll were subsequently verified by the Independent Scrutineer, Commercial Quest Sdn. Bhd.

19. ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed at 12:15 p.m., and the poll results were then presented on the screen for the shareholders' information. The results of the poll, as verified by the Independent Scrutineer, Commercial Quest Sdn. Bhd., were as follows:

RESOLUTIONS	Vote in Favour		Vote Against		Results
	No. of Shares	%	No. of Shares	%	
Resolution 1 Approval of the payment of Directors' fees to the Non-Executive Directors from the 47th AGM until the conclusion of the next AGM of the Company	1,645,961,793	99.9991	14,723	0.0009	Carried
Resolution 2 Approval of the payment of meeting attendance allowance to each Non-Executive Director from the 47th AGM of the Company until the conclusion of the next AGM of the Company	1,645,964,990	99.9993	11,526	0.0007	Carried
Resolution 3 Re-election of Mr. Dion Tan Yong Chien as Director	1,645,971,433	99.9997	5,083	0.0003	Carried
Resolution 4 Re-election of Madam Vivienne Cheng Chi Fan as Director	1,645,971,433	99.9997	5,083	0.0003	Carried
Resolution 5 Re-election of Datuk Tan Mann Chai, JP as Director	1,645,971,433	99.9997	5,083	0.0003	Carried
Resolution 6 Re-appointment of Ernst & Young PLT as Auditors and authorisation to the Directors to fix their remuneration	1,645,971,433	99.9997	5,083	0.0003	Carried
Resolution 7 Authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016	1,645,971,433	99.9997	5,083	0.0003	Carried

RESOLUTIONS	Vote in Favour		Vote Against		Results
	No. of Shares	%	No. of Shares	%	
Resolution 8 Renewal of authority for the Company to purchase its own shares	1,645,968,236	99.9995	8,280	0.0005	Carried
Resolution 9 Renewal of authority to issue shares for the purpose of DRS	1,645,971,422	99.9997	5,094	0.0003	Carried
Resolution 10 Re-election of Datuk Seri Dr. Hajah Zurainah Binti Musa as Director	1,645,968,281	99.9996	5,944	0.0004	Carried

Based on the results of the poll voting, Tan Sri Chairman declared that Ordinary Resolutions 1 to 10 were **CARRIED**.

Accordingly, the Meeting **RESOLVED** that all the Ordinary Resolutions tabled be and are hereby **APPROVED,** as follows:

ORDINARY RESOLUTION 1
DIRECTORS' FEES

*"**THAT** the payment of Directors' fees to the Non-Executive Directors based on the Directors' fees structure as disclosed in item 2 of the Explanatory Notes to Ordinary Business from the Forty-Seventh Annual General Meeting of the Company until the conclusion of the next Annual General Meeting of the Company to be held in the year 2027 be approved for payment."*

ORDINARY RESOLUTION 2
MEETING ATTENDANCE ALLOWANCE

*"**THAT** the meeting attendance allowance of RM1,000.00 per meeting day to each Non-Executive Director from the Forty-Seventh Annual General Meeting of the Company until the conclusion of the next Annual General Meeting of the Company to be held in the year 2027 be approved for payment."*

ORDINARY RESOLUTION 3
RE-ELECTION OF MR. DION TAN YONG CHIEN AS DIRECTOR

*"**THAT** the retiring Director, Mr. Dion Tan Yong Chien, being eligible for re-election, be re-elected to serve on the Board of Directors of the Company."*

ORDINARY RESOLUTION 4
RE-ELECTION OF MADAM VIVIENNE CHENG CHI FAN AS DIRECTOR

*"**THAT** the retiring Director, Madam Vivienne Cheng Chi Fan, being eligible for re-election, be re-elected to serve on the Board of Directors of the Company."*

ORDINARY RESOLUTION 5
RE-ELECTION OF DATUK TAN MANN CHAI, JP AS DIRECTOR

*"**THAT** the retiring Director, Datuk Tan Mann Chai, JP, being eligible for re-election, be re-elected to serve on the Board of Directors of the Company."*

ORDINARY RESOLUTION 6
RE-APPOINTMENT OF AUDITORS

*"**THAT** the retiring Auditors, Ernst & Young PLT, be re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company at a remuneration to be fixed by the Directors."*

ORDINARY RESOLUTION 7
PROPOSED AUTHORITY FOR DIRECTORS TO ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

*"**THAT** pursuant to Sections 75 and 76 of the Companies Act 2016 ("**the Act**"), the Company's Constitution and the approvals from Bursa Malaysia Securities Berhad ("**Bursa Securities**") and any other relevant governmental and/or regulatory authorities, the Directors of the Company be and are hereby authorised to allot and issue shares in the Company from time to time to such person(s) and upon such terms and conditions and for such purposes as the Directors of the Company may in their absolute discretion deem fit **PROVIDED THAT** the aggregate number of shares to be issued pursuant to this resolution does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being as stipulated under Paragraph 6.03(1) of Bursa Securities Main Market Listing Requirements;*

***AND THAT** the Directors of the Company be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities and that such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company;*

***AND THAT** pursuant to Section 85 of the Act to be read together with Clause 68 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares ranking pari passu in all respects with the existing ordinary shares arising from the allotment and issuance of the shares pursuant to Sections 75 and 76 of the Act."*

ORDINARY RESOLUTION 8
PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES

*"**THAT** subject to Section 127 of the Act, the Company's Constitution, the Listing Requirements of Bursa Securities and any other relevant authorities, the Directors of the Company be and are*

hereby authorised to purchase its own shares through Bursa Securities as may be determined by the Directors of the Company from time to time and upon such terms and conditions as the Directors of the Company may deem fit and expedient in the best interest of the Company ***PROVIDED THAT:***

(a) the aggregate number of shares, which may be purchased pursuant to this resolution, does not exceed ten per centum (10%) of the total number of issued shares of the Company at the time of purchase and ***FURTHER PROVIDED THAT*** *the Company continues to maintain a public shareholding spread that is in compliance with the Listing Requirements of Bursa Securities after the shares are purchased;*

(b) the maximum funds to be allocated by the Company for the purpose of purchasing its own shares shall not exceed the total retained profits of the Company at the time of purchase;

(c) upon the completion of the purchase of the shares of the Company, the Directors of the Company be authorised to deal with those shares in the following manners:

(i) cancel the shares so purchased; or
(ii) retain the shares so purchased as treasury shares; or
(iii) retain part of the shares so purchased as treasury shares and cancel the remainder; or
(iv) distribute the treasury shares as dividends to the shareholders and/or resell on Bursa Securities and/or transfer the shares or any of the shares as purchase consideration and/or cancel all or part of them; or
(v) in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the Listing Requirements of Bursa Securities and any other relevant authority for the time being in force;

AND THAT *the authority conferred by this resolution will commence immediately upon passing of this ordinary resolution and will continue to be in force until:*

(i) the conclusion of the next Annual General Meeting of the Company, at which time the said authority will lapse unless by an ordinary resolution passed at the general meeting of the Company, the authority is renewed, either unconditionally or subject to conditions; or
(ii) the expiration of the period within which the next Annual General Meeting of the Company is required by law to be held; or
(iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever is the earlier;

AND THAT *the Directors of the Company be authorised to take all such steps as are necessary or expedient to implement or to give effect to the purchases of the shares of the Company with full power to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed or permitted by the relevant authorities and/or deem fit by the Directors of the Company in the best interests of the Company."*

ORDINARY RESOLUTION 9
PROPOSED RENEWAL OF AUTHORITY TO ALLOT AND ISSUE ORDINARY SHARES IN TROPICANA CORPORATION BERHAD ("TROPICANA") ("TROPICANA SHARES") FOR THE PURPOSE OF TROPICANA'S DIVIDEND REINVESTMENT SCHEME ("DRS") THAT PROVIDES SHAREHOLDERS OF TROPICANA THE OPTION TO ELECT TO REINVEST THEIR CASH DIVIDEND ENTITLEMENTS IN NEW TROPICANA SHARES

*"**THAT** pursuant to the DRS as approved by the shareholders of the Company at the Thirty-Fourth Annual General Meeting of the Company held on 28 June 2013 and its subsequent renewals at the Annual General Meetings of the Company, approval be and is hereby given to the Company to allot and issue such number of new Tropicana Shares for the DRS from time to time as may be required to be allotted and issued pursuant to the DRS until the conclusion of the next Annual General Meeting of the Company upon such terms and conditions and to such persons as the Directors of the Company, may in their absolute discretion, deem fit and in the best interests of the Company **PROVIDED THAT** the issue price of the said new Tropicana Shares shall be fixed by the Directors of the Company at a discount of not more than ten per centum (10%) to the five (5) market days volume weighted average market price ("**VWAMP**") of Tropicana Shares immediately prior to the price-fixing date, of which the VWAMP shall be adjusted ex-dividend before applying the aforementioned discount in fixing the issue price;*

__AND THAT__ the Directors of the Company be and are hereby authorised to do all such acts and enter into all such transactions, arrangements, deeds, undertakings and documents as may be necessary or expedient in order to give full effect to the DRS with full power to assent to any conditions, modifications, variations and/or amendments to the terms of the DRS as may be imposed or agreed to by any relevant authorities or consequent upon the implementation of the said conditions, modifications, variations and/or amendments by the Directors of the Company as they may in their absolute discretion deem fit, necessary and/or expedient in the best interests of the Company."

ORDINARY RESOLUTION 10
RE-ELECTION OF DATUK SERI DR. HAJAH ZURAINAH BINTI MUSA AS DIRECTOR

*"**THAT** the retiring Director, Datuk Seri Dr. Hajah Zurainah Binti Musa, being eligible for re-election, be re-elected to serve on the Board of Directors of the Company."*

20. CONCLUSION OF MEETING

Tan Sri Chairman then concluded the Meeting and extended his appreciation to all present for their attendance and participation.

The Meeting was declared closed at 12:18 p.m.

Confirmed as True and Correct Record

TAN SRI DATO' SRI MOHAMAD FUZI BIN HARUN
CHAIRMAN
Dated: 24 June 2026